

# HEBGEN LAKES ESTATES OWNERS ASSOCIATION ANNUAL BUDGET 2020

ESTIMATED ANNUAL INCOME	
Dues (135 lots @ \$75/lot)	\$10,125
2019 Estimated Balance Forwarded	\$30,000
Additional Income	\$600
<b>TOTAL INCOME</b>	<b>\$40,725</b>

ESTIMATED ANNUAL EXPENSES	
Liability Insurance	\$1,500
Property Manager Fees	\$750
Weed Control	\$5,000
Postage/Printing	\$300
Special Projects	\$1,000
Miscellaneous	\$500
Office Supplies	\$200
<b>TOTAL EXPENSES</b>	<b>\$9,250</b>

ANTICIPATED END-OF-YEAR BALANCE	
Income minus expenses	\$31,475

